

Weekly Market insights & Strategies



15 April 2025

Weekly Market Recap: India & Global

Equity markets saw a sharp sell-off on Monday, with benchmark indices dropping over 5% in early trading due to a global downturn sparked by reciprocal tariffs between the US and China. Additionally, growing fears of a potential recession in the world’s largest economy further weighed on investor sentiment. In just a few hours during the April 7 trading session, investor wealth plummeted by nearly Rs 16 lakh crore. However, the close on Friday was green, major indices staged a strong recovery by the end of the day. The Sensex closed up by 1,310.11 points at 75,157.26, while the Nifty gained 429.40 points, closing at 22,828.55. In terms of institutional activity, Domestic Institutional Investors (DIIs) purchased equities worth Rs 21,955 crore, while Foreign Institutional Investors (FIIs) continued their selling trend, offloading equities worth Rs 20,911 crore. President Trump announced a 90-day pause on reciprocal tariffs for countries that didn’t retaliate giving a relief scenario for many countries, but also increased tariffs on China, bringing the cumulative tariff rate on China to 145%. China responded to the US as it raised its import tariffs on U.S. goods to 125% this news can cause further tension between the two countries.

Equity markets across Asia mirrored the panic witnessed on Wall Street. Hong Kong's Hang Seng Index plummeted by nearly 11%, while Tokyo's Nikkei 225 fell by 7%. The Shanghai Composite lost over 6%, and South Korea's Kospi dropped by 5%. Japanese stock futures were temporarily halted in early trading after hitting their lower circuit limits. The selloff still continues in the Asian markets as it continues to fall due to escalated trade tensions. Towards the end of the week Gold prices approached an all-time high, driven by recession fears as escalating US-China tariff tensions spurred demand for safe-haven assets like bullion. Spot gold gained 1%, reaching \$3,205.53 per ounce. Earlier in the session, it touched a record high of \$3,217.43, and has surged more than 5% over the past week. Crude oil prices continued to slide on Friday, following a more than 3% drop in the previous session.

Indian Equity Market Performance & Key Valuation Ratio

Index	11-04-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	22828.55	-0.33%	20.75	3.38	1.36
BSE Sensex	75,157.26	-0.28%	20.95	3.87	1.22
BSE Midcap	40274.24	-0.58%	32.59	4.16	0.77
BSE Smallcap	45798.35	-0.15%	28.33	3.24	0.7
BSE 250 LargeMidCap	9748.15	-0.28%	22.36	3.82	1.19
Sectoral Indices					
BSE Fmcg	20165.66	3.23%	41.23	8.67	1.77
BSE Commodity	6975.32	-0.49%	28.96	2.82	1.26
BSE CD	8430.72	-0.16%	36.26	6.19	0.61
BSE Energy	10531.52	1.22%	12.02	1.75	3.3
BSE Financial Services	11382.53	-0.70%	16.13	2.64	0.92
BSE Healthcare	40398.88	-0.33%	38.79	6	0.53
BSE IT	32299.26	-2.40%	24.74	6.72	2.32
BSE Auto	46055.85	-0.15%	20.23	5.25	0.92
BSE Bankex	58402.36	-1.29%	13.23	2.46	0.87
BSE Metal	27758.16	-2.49%	14.28	2.21	3.38
BSE Oil & Gas	24535.43	1.24%	11.68	1.49	3.45
BSE Power	6514.17	0.73%	26.28	3.86	1.46
BSE Realty	6118.39	-4.25%	42.96	5.03	0.32

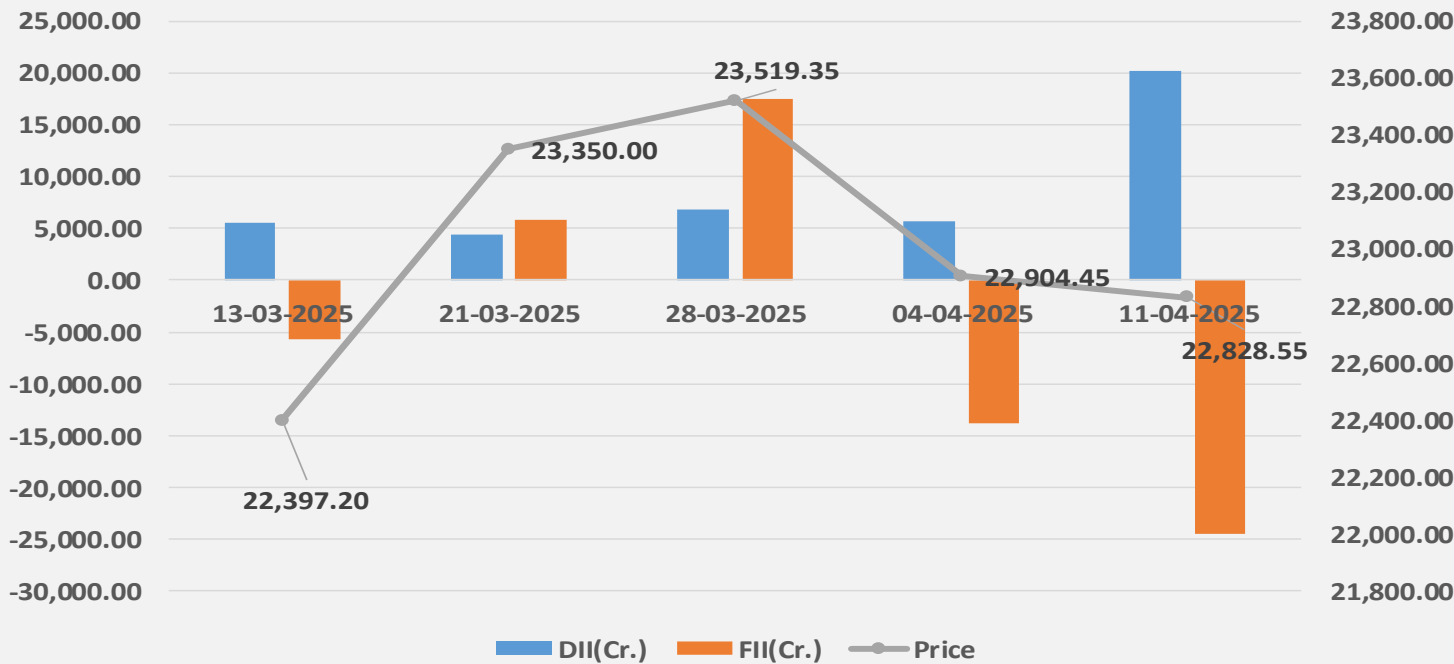
Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Hindustan Unilever Ltd.	2366.15	5.42	5.27
Nestle India Ltd.	2361.4	5.15	5.03
Bajaj Finance Ltd.	8921.1	3.80	6.93
Titan Company Ltd.	3234.9	3.43	6.88
Eternal Ltd.	217.2	2.99	2.80

Top Losers

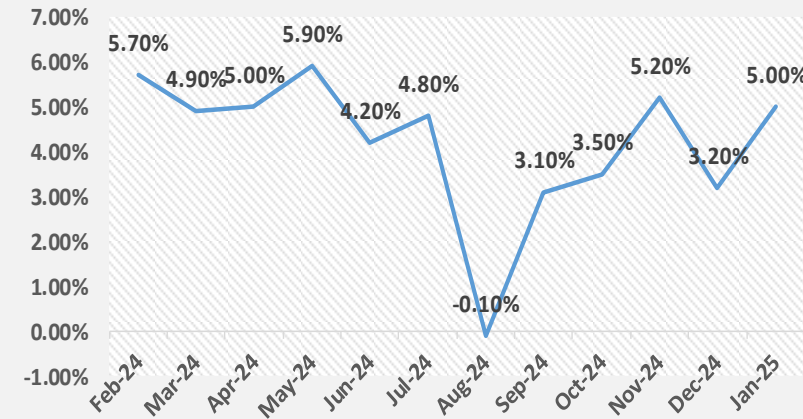
Symbol	LTP	%Change (WoW)	%Change (MoM)
Tata Steel Ltd.	133.42	-13.15	-11.67
Tata Motors Ltd.	595.05	-9.01	-8.19
Larsen & Toubro Ltd.	3115.95	-8.89	-1.94
Tech Mahindra Ltd.	1282.25	-6.36	-13.76
Infosys Ltd.	1409.45	-5.82	-17.16

FII & DII Investment Flow Vs NIFTY50

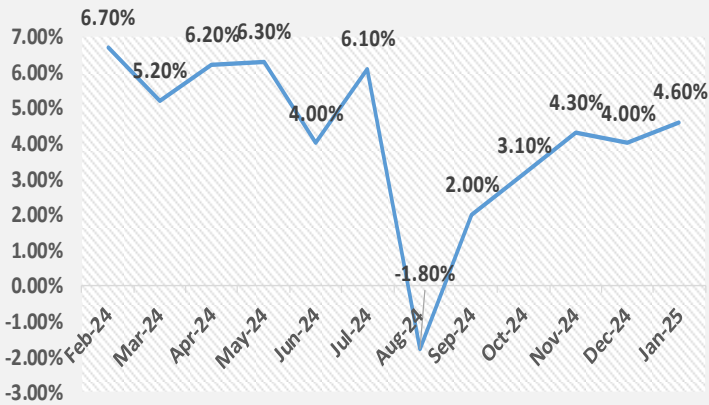


Macro-Economic Performance: India

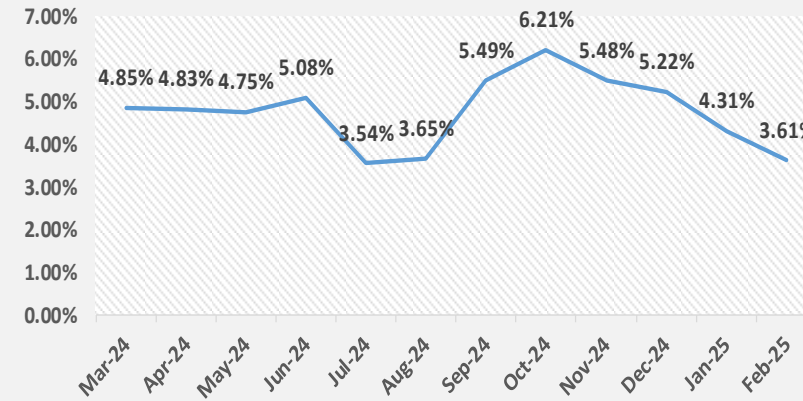
IIP (YoY)



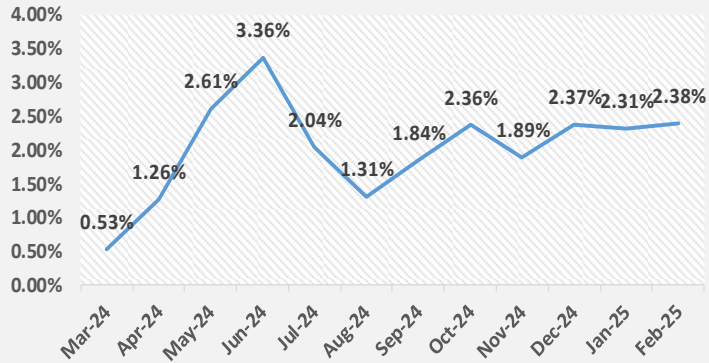
Infrastrucutre Output (YoY)



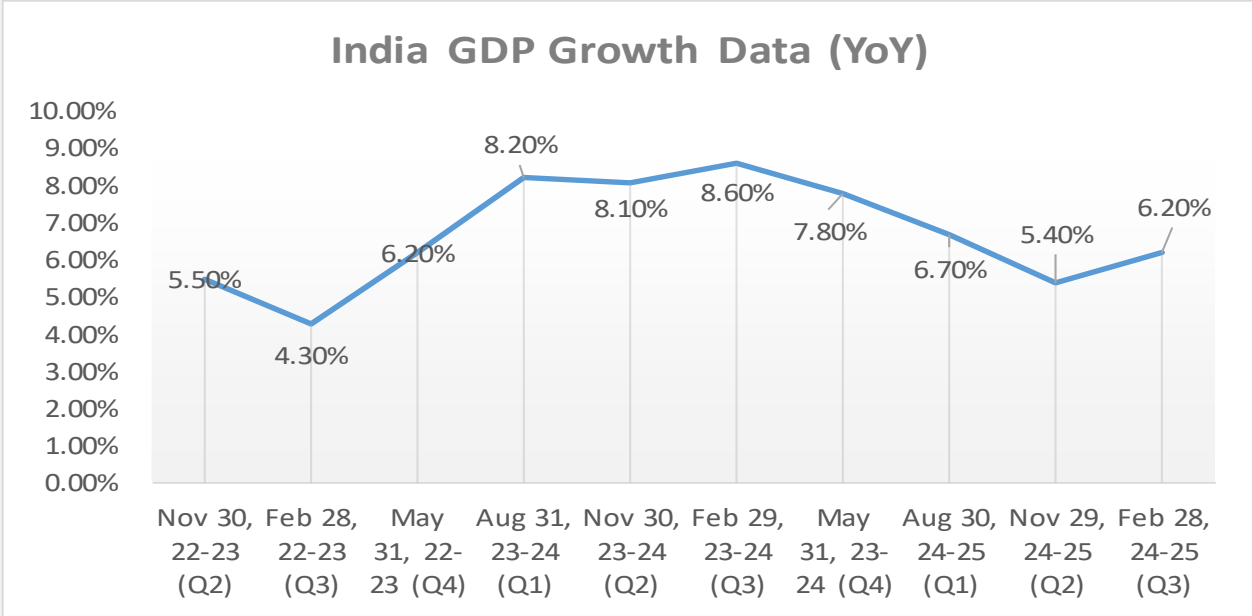
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (22828.50): In its first bi-monthly monetary policy review for FY26 held on 09th April, the six-member Monetary Policy Committee of the Reserve Bank of India opted for a 25 basis point reduction in key interest rates, citing moderating inflation and the necessity to boost growth amid the challenges posed by Trump tariffs on the global economy. Additionally, the central bank changed its policy stance from 'neutral' to 'accommodative,' indicating a greater willingness to reduce rates further in the future. Both the Indices saw a gap down opening on Monday due to the ongoing global tariff war, as they witnessed extreme correction, there was a sense of relief on Tuesday as the markets witnessed short covering closing the day in green. The Volatility continued on Wednesday as we saw gap down opening on news that U.S. President Donald Trump plans to impose heavy tariffs on pharmaceutical imports, in an attempt to restore drug manufacturing to the U.S. The markets are seen to be in indecision/highly volatile as we do not have a clear direction on the upcoming movements until getting further clarity on tariffs front.

Technically Looking at the resistance levels for Nifty we can see 22900 standing as the immediate resistance level on the upside, if this level is breached we can see the index moving towards 23000/23234 in the near term post that it can achieve the levels of 23590. On the downside support levels are expected around 22400/21900 followed by 21500 and 21000 levels. Turning to the NSE sectoral performance, the Bank Nifty saw similar movement as compared to the Nifty 50, On the upside we need to watch out for the index to break the high levels of 51300. A breakout above 51500 could pave the way for an extended rally towards 51650 and beyond that towards 51800/52234 levels. However, if the index trades below 49245/49052, it could signal the next wave of selling pressure, with potential support levels at 48427 and 47802. Investors should stay alert for key economic updates coming up in the week! Major Economies will be releasing their Inflation numbers like UK and Japan, we will also be having India releasing its WPI Inflation figures on 15th April. Industrial Production number of Japan, China and the US will be out in the week. People can also watch out for Consumer Inflation expectation figures from US at the start of the week. It is important for traders as well as investors to closely monitor the ongoing trade tariff tension that is shaking the global economy.

Technical Pick for the Week:

GRSE (1615.10)



This Aerospace & Defense company GRSE appears to be trading in a consolidative phase within the range of 1252 – 1787, as clearly seen on the weekly charts. The stock has moved above a descending trendline, signalling increased buying interest. After forming a double top on the weekly chart, the stock underwent a correction, touching the range support before rebounding. On the daily chart, a cup-like pattern is visible, though not in the traditional form. We anticipate a breakout above the 1801 level in the next trading session, which could trigger a new upward rally.

The momentum indicators are showing positive signs, with the RSI moving above the 50 level, suggesting a bullish sentiment in the stock. Additionally, the MACD crossing above the zero line highlights the presence of buyers. There is also noticeable support from buyers, as accumulation is taking place. Once the stock breaks above the 1801 level, we could see it move toward 1907, followed by 2133. On the downside, support is expected around 1474, and if this level is breached, the stock may continue to decline toward 1402.

The William %R is currently in the overbought territory with a positive bias, signalling strong bullish momentum. A higher high and higher low pattern has formed on the daily chart following a correction in the broader market due to ongoing trade tariff news. The stock is also showing steady volume as it remains above the 1390 level. We recommended to **Buy GRSE (1600-1630) and add on dips till 1500-1460 for the target of 1995/2053 with keeping stop loss of 1340**

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100

E-Mail: customerdesk@stockholdingservices.com

www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Authorized Person services in association with SSL and DP services. SHCIL is also registered as Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to **grievances@stockholdingservices.com**. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

Devarajan Sadasivam

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS (Finance)

Research Analyst